





LPSB - Special Board Meeting - March 12, 2026 Agenda


Thursday, March 12, 2026 at 4:30 PM

202 Rue Iberville Lafayette, LA 70508 - Boardroom

	Page
1. ROLL CALL	
1.1 Roll Call - Board Members	
2. CONSENT AGENDA	
2.1 FINANCE: Discussion and/or action concerning the Review of Budget Recap & Timeline - Mouton 26-27BudgetRecap&Timeline (May adoption).pdf	3
2.2 FINANCE: Discussion and/or action concerning the Proposed Budget for 2026-2027 Special Revenue Fund - Mouton Proposed FY27 Special Revenue Federal and State Budget.pdf Proposed FY27 Special Revenue State and Local Funding Budget rev 2.pdf	4
2.3 FINANCE: Discussion and/or action concerning the Proposed Budget for 2026-2027 Capital Improvements Fund - Mouton Proposed FY27 Capital Improvement Fund Proposed Budget.pdf	6
2.4 FINANCE: Discussion and/or action concerning the Proposed Budget for 2026-2027 Self-Funded Construction Fund - Mouton Proposed FY27 Self-Funded Construction Budget.pdf	8
2.5 FINANCE: Discussion and/or action concerning the Proposed Budget for 2026-2027 2025 Bond Construction Fund - Mouton Proposed FY27 2025 Construction Fund Budget.pdf	13
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2.7 FINANCE: Discussion and/or action concerning the Proposed Budget for 2026-2027 Combined Sales Tax Fund - Mouton Proposed FY27 Combined Sales Tax Budget.pdf	15
2.8 FINANCE: Discussion and/or action concerning the Proposed Budget for 2026-	16

2027 Debt Service Fund - Mouton
[Proposed FY27 Debt Service Fund.pdf](#) 

2.9 FINANCE: Discussion and/or action concerning the Proposed Budget for 2026-2027 School Food Services Fund - Mouton 18
[Proposed FY27 School Food Service Budget - Rev..pdf](#) 

2.10 FINANCE: Discussion and/or action concerning the Proposed Budget for 2026-2027 2002 Sales Tax Fund - Mouton 21
[Proposed FY27 2002 Sales tax Fund Budget rev 3-9-26.pdf](#) 

2.11 Approval of All Action Consent Items

That the Board approve all Action Consent Items with the exception of the items pulled.

3. ADJOURN

Lafayette Parish School System
Budget for Fiscal Year 2026-2027
Budget Recap & Timeline

Special Board Meeting #1 March 12, 2026 (Thursday) 4:30 pm Board Room	Special Board Meeting #2 March 26, 2026 (Thursday) 5:00 pm Board Room	Special Board Meeting #3 (Optional) April 16, 2026 (Thursday) 4:30 pm Board Room	Budget Finalization & Budget Adoption
Presentation / Review Draft Budgets - Non-General Funds: Special Revenue Fund Capital Improvements Fund Self-Funded Construction 2025 Bond Construction Fund 2025A Bond Construction Fund School Food Services Fund 2002 Sales Tax Fund Debt Service Fund Sales Tax Combined Fund	Preliminary Report of General Fund Budget Summary-Projected Revenue & Expenditures Review of the General Fund Cost Centers	Preliminary Report of General Fund Budget Summary-Projected Revenue & Expenditures Review of the General Fund Cost Centers Special Revenue Funds Capital Projects Funds Debt Service Fund Sales Tax Fund School Food Services Fund 2002 Sales Tax Fund Group Insurance Fund ↓ All Budgets Proceed to Adoption Processes	April 30 and May 1 Public Advertisement April 30 – May 14 Public Inspection Period Thursday May 14, 2026 Public Hearing at 4:30 pm followed by Special Board Meeting to Adopt the Budget at 5:00 pm in the Board Room

**Lafayette Parish School System
Federal and State Funding (Funds 30,35,40,50,55,60,65)
July 1, 2026 to June 30, 2027
Proposed Budget**

	Proposed Budget FY 2026-2027
<u>Revenues:</u>	
Federal Thru State Grants	33,631,923
State Grants	566,786
Total Revenues	34,198,709
<u>Expenditures:</u>	
Federal Thru State Grants	
Carl Perkins	421,955
EC Network Lead Agency- CCDF	216,000
Homeless	113,052
IDEA Part B 611	10,311,831
IDEA Preschool 619	488,893
Ready Start Networks - CCDF	100,000
Redesign 1003a	771,668
Title I	17,749,343
Title II	1,700,251
Title III	294,859
Title III-Immigrant	48,587
Title IVA (SSAE) Student Support and Academic Enrichment	1,415,484
Subtotal	33,631,923
State Grants	
Computer Science Technical Assistance (TA)	40,000
8(g) Preschool/Early Childhood	286,000
Truancy Assessment Services Center (TASC)	225,000
LA Recruitment & Retention 8g	15,786
Subtotal	566,786
Total Expenditures	34,198,709

**Lafayette Parish School System
State and Local Funding Funds (20 & 87)
July 1, 2026 to June 30, 2027
Proposed Budget**

	Proposed Budget FY 2026-2027
<u>Financing Sources:</u>	
Projected Fund Balance	30,437,238
<u>Revenue</u>	
State Grant Revenue	5,467,473
Other Grant Revenue	289,500
Local Revenue	4,454,245
School Activity Revenue (All Schools)	11,980,223
Transfers	70,000
Total Current Year Revenue	22,261,441
Total Fund Balance and Revenue	52,698,679
<u>Expenditures:</u>	
State Grants	
Child Care Resource and Referral	439,449
Education Excellence	828,761
High Dosage Tutoring	572,263
LA4	3,627,000
SPED Cameras	100,000
Subtotal	5,567,473
Other Grants	
On Track by 5 EC Ancillary Certificate	107,000
On Track by 5 Alliance - Tax Credit	180,000
On Track by 5 Alliance - Child Centers	2,500
Subtotal	289,500
Local Expenditures	
Accelerating Campus Excellence	1,954,084
Career Development Fund	627,745
Dual Enrollment Stipends	8,000
JAG	188,376
LA-4 Tuition	480,000
Medicaid Funds	3,900,000
Myrtle Place Tuition	108,540
NHS Teachers Daycare Tuition	40,000
Project Lead the Way - Various Schools	30,000
Remediation and Operation - Student teaching stipends	450,000
Remediation and Operation -	88,123
Remediation and Operations - ACT/WK testing	150,000
Remediation and Operations - Pre-educator	90,691
Remediation and Operation - From ESSER	946,642
Teacher Retention	17,500
Subtotal	9,079,701
School Activity Expenditures	
School Activity Fund (All Schools)	11,980,223
Subtotal	11,980,223
Total Expenditures (Current & Carryforward reserve)	26,916,897
Projected Fund Balance 6/30/2027	25,781,782

Lafayette Parish School System
LPSS Capital Improvement Fund
Proposed Budget FY 2026-2027

	Proposed Budget	Notes
Projected Fund Balance @ 6/30/2026	\$ 17,678,810	1
 Revenue:		
<u>Current Year Revenue</u>		
Sales Tax Revenue	2,500,000	
Interest Income	50,000	
Total Current Year Revenue	\$ 2,550,000	
 Total Fund Balance and Revenue	 \$ 20,228,810	
 Expenditures:		
<u>Current Expenditures</u>		
Construction/Capital Projects		
Project Contingency	698,531	
Relocate / Setup / Remove Portables	800,000	
General / Other Special Purpose		
Superintendent Special Projects	900,000	
Audit Fees	46,000	
Classroom Setup Furniture	150,000	
Departmental Set Aside	300,000	
Total Current Expenditures	\$ 2,894,531	
 <u>Carryforward Projects Expenditures</u>		
Prior Years Carry-Over Projects (TBD - See Schedule 1)	TBD	
Total Carry Forward Projects Expenditures	\$ -	1
 Other		
Reserve for Technology 1:1 Replacements	10,813,630	2
Committed for FY 2027 - 2028 Fiscal Year Expenditures	2,500,000	
Committed for HVAC Equip. Replacement Projects	3,920,649	2
Total Other	\$ 17,234,279	
 Total Expenditures (Current & Carryforward)/Reserve	 \$ 20,128,810	
 Projected Fund Balance @ 6/30/2027	 \$ 100,000	

(1) The proposed budget does not account for projected prior year(s) carryforward projects. Once actual project carry forward balances are known, the projected beginning fund balance will be increased by the total of the budgeted carryforward projects. This will have no effect on the final projected fund balance. See Schedule 1: Listing of Potential Prior Year Carry-Over Projects.

(2) Budgeted amount reflects FY26 account balance as of February 11, 2026 and subject to change based on actual account balance as of June 30, 2026 once known.

Lafayette Parish School System
 CAPITAL IMPROVEMENT FUND
 Proposed Budget FY 2026-2027
 Schedule 1: Listing of Potential Prior Year Carry-Over Projects

<u>Potential Carryforward Projects (See Note 1)</u>	<u>Year Budgeted</u>
Alice Boucher Elem Whiteboards	FY26
Evangeline Elem. HVAC Replace Control Boards - Chiller Yard	FY26
Middlebrook Digital Sign Replacement	FY26
Scott Middle School HVAC Replace Sensor - South Chiller	FY26
Southside High HVAC Replace Oil Pump - Chiller 2	FY26
CNS Replace Walk-in Cooler - Broussard Middle	FY26
Transportation - SPED Buses	FY26
Technology Access Points	FY26
Districtwide Safety Assessment Projects	FY26
Middlebrook Door Upgrades	FY26
Milton Elem/Middle Car Rider Safety Improvements	FY26
Westside Access Control Replacement	FY26
L Leo Judice Mesh Fence Covering	FY25
Carencro High Marquee	FY25
Carencro Middle HVAC Replacement of Pipes	FY24
Lafayette High Stadium Cleanup & Pressure Washing	FY25
Middlebrook Arts Academy Setup	FY25
Northside High Repl. Football Field House Storage Bldg.	FY22
Knox Boxes at Remaining Schools	FY24
CNS Cooler/Freezer Replace and Enlarge Both Units - Comeaux High	FY24
CNS Warehouse Freezer Backup Generator	FY22
CNS Cooler/Freezer Repl. & Enlarge Units - Lafayette Middle (2025: Lafayette Elem)	FY25
Business Services Timesheet Software - Payroll Dept.	FY22
DR-1 Air Dehumidifiers	FY24
Technology E-Rate Purchase	FY25

(1) While several of these projects are expected to be completed in FY26, this listing is inclusive of all active projects budgeted as of FY26 Budget Revision 7. Budget balances for these projects and any new FY26 Board Approved projects remaining as of June 30, 2026 will be carried forward to FY27.

Self Funded Construction Fund

Proposed Budget FY 2026-2027

	Proposed Budget	Notes
Projected Fund Balance @ 6/30/2026	\$ 12,633,270	1
 Revenue:		
<u>Current Year Revenue</u>		
Sales Tax Revenue	2,500,000	
Interest Income	50,000	
Transfers In - Gen. Fund (Asbestos)	250,000	
Total Current Year Revenue	\$ 2,800,000	
 Total Fund Balance and Revenues	 \$ 15,433,270	
 Expenditures:		
<u>Current Expenditures</u>		
General & Administrative		
Salaries		
Building Inspector (Funded at 50%)	30,077	
Project Inspector	71,819	
Accountant II (Dedicated to Dept. of Planning & Facilities)	83,316	
Financial Support Specialist (Funded at 67%)	29,211	
Secretary II	37,188	
Office/Clerical Overtime	954	
Sub Wages	10,000	
Employee Benefits		
Group Insurance	36,762	
Life Insurance	71	
LTRS	48,265	
FICA	620	
Medicare	3,807	
Worker's Comp	5,055	
Other Costs		
Training/Seminars/Conference Fees	2,811	
Audit Fees	45,050	
Postage	50	
Telephone	1,850	
In State Travel	850	
Office Supplies	2,000	
Tech. - Office Supplies	2,800	
Printing and Binding	600	
Dues and Subscriptions	860	
General Administration Sub-Total	\$ 414,016	
 Construction Projects		
Project Contingency	1,000,000	
Construction Expenditures Sub-Total	\$ 1,000,000	
 Asbestos		
Asbestos	250,000	
Asbestos Funds Sub-Total	\$ 250,000	

	<u>Proposed Budget</u>	<u>Notes</u>
Matching Projects		
Matching Program	200,000	
Matching Projects Sub-Total	<u>\$ 200,000</u>	
Total Current Expenditures	<u>\$ 1,864,016</u>	
<u>Special Purpose Expenditures</u>		
Superintendent Special Projects Under \$250k	TBD	1
Superintendent Special Projects Under \$250k Sub-Total	<u>\$ -</u>	
Construction Prairie, Bob Lilly, Lafayette High:	TBD	1
Construction Prairie, Bob Lilly, Lafayette High Sub-Total	<u>\$ -</u>	
Renovations/Wing Addition (AHS, JMS, LJAMS)	TBD	1
Committed for Wing Additions (AHS, JMS, LJAMS)	657,736	3
General & Administrative New Construction (See Schedule 1)	232,264	3
Renovations/Wing Addition (AHS, JMS, LJAMS) Sub-Total	<u>\$ 890,000</u>	
New District 4 K-8 School	TBD	1
New District 4 K-8 School Sub-Total	<u>\$ -</u>	
Total Special Purpose Expenditures	<u>\$ 890,000</u>	
<u>Carryforward Projects Expenditures</u>		
Prior Years Carry-Over Projects	TBD	1
Total Carry Forward Projects Expenditures	<u>\$ -</u>	
Other Carryforward Funds		
Carryforward Consulting Services	32,382	2
Carryforward ADA Reserves	28,215	2
Carryforward Reserve for Arbitrage	47,580	2
Other Carryforward Funds Sub-Total	<u>\$ 108,177</u>	
Other		
Committed for Roofing Projects	1,225,236	2
Committed For Current Year Projects/Expenditures	1,480,976	
Committed For FY 2027 - 2028 Projects/Expenditures	2,500,000	
Committed School Sites Renovations/Construction and Land/Building Acquisitions	2,783,859	2
Committed Northside High School Replacement	2,234,701	2
Committed for Replacement of Intercom Systems	1,246,305	2
Committed for Insurance Deductible	1,000,000	
Other Sub-Total	<u>\$ 12,471,076</u>	
Total Expenditures (Current & Carryforward)/Reserve	<u>15,333,270</u>	
Projected Fund Balance @ 6/30/2027	<u>100,000</u>	

(1) The proposed budget does not account for projected prior year(s) carryforward projects. Once actual project carry forward balances are known, the projected beginning fund balance will be increased by the total of the budgeted carryforward projects. This will have no effect on the final projected fund balance. See Schedule 2: Listing of Potential Prior Year Carry-Over Projects.

(2) Budgeted amount reflects FY26 account balance as of February 11, 2026 and subject to change based on actual account balance as of June 30, 2026 once known.

(3) Committed for Wing Addition budgeted amount reflects FY26 account balance as of February 11, 2026 less FY27 budgeted General & Administrative-New Construction (Schedule 1). Budgeted amount is subject to change based on actual account balance as of June 30, 2026 once known.

Lafayette Parish School System
 SELF-FUNDED CONSTRUCTION FUND
 Proposed Budget for FY 2026-2027
 Schedule 1: General & Administrative New Construction

	<u>Proposed Budget</u>
Salary -Supervisor	\$ 94,525
Financial Support Specialist	46,688
Employee Benefits	
LTRS	26,986
Medicare	2,048
Group Insurance	13,188
Workmen's Comp	2,719
Audit Fees (New Constr)	39,110
Dues and Subscriptions	1,122
Office Supplies	2,000
Technology Office Supplies	750
Telephone	828
Training/Seminars/Conference Fees	2,300
Total Budget	<u>\$ 232,264</u>

Lafayette Parish School System
 SELF-FUNDED CONSTRUCTION FUND
 Proposed Budget FY 2026-2027
 Schedule 2: Listing of Potential Prior Year Carry-Over Projects

Potential Prior Year Carryforward Projects (See Note 1)	Year Budgeted
Superintendent Special Projects Under \$250k	
Acadiana High Cooler - Move from SJMES	FY26
Carencro High School Store - Partial to Supplement Matching Project	FY25
Edgar Martin Middle Traffic Study	FY26
Ernest Gallet Addition Survey	FY26
JW Faulk Improvement Site Investigation Work	FY26
JW James Storage Building	FY26
Middlebrook Performing Arts Stage Lighting	FY25
Milton Foundation Rep. (Locker/Band Rm & Gym)	FY25
Milton Storage Building	FY26
Prairie Elem. Acoustic Panel Install	FY26
Truman clean, sand, & apply epoxy in Kitchen & Restroom areas	FY26
Westside Elem. Addition Survey	FY26
Woodvale Storage Building	FY26
Construction Prairie, Bob Lilly, Lafayette High:	
Lafayette High - New Replacement	FY22
Lafayette High - Football Stadium (Design Fees)	FY26
Acadiana High Baseball Locker Room	FY25
Ridge Car Rider Loop @ Back of Property	FY25
Ridge Pave Staff Parking Grassy Area Near Bus Drive	FY25
SJ Mont. Abate/ Demo Incl. Lafayette High Baseball/Softball Site Prep & Fencing	FY25
Renovations/Wing Addition (AHS, JMS, LJAMS)	
LJ Alleman Middle Renovations/Wing Addition	FY25
New District 4 K-8 School	
New District 4 K-8 School	FY26
Prior Years Carry-Over Projects	
Acadian Middle Bathroom Renovations	FY25
Acadiana High Pavilion	FY24
Acadiana High Reroof Gym Area	FY25
Billeaud Elem. Sidewalks	FY26
Broadmoor Elem Classroom Additions	FY26
Broadmoor Elem Reroof	FY25
Broadmoor Elem. Electrical Upgrades	FY21
C Burke Elem. Concrete at Courtyard & Entry Doors to Improve Drainage	FY25
Carencro High Expanded Front Parking Lot Include New Digital School LED Board	FY24
Carencro High Field House	FY24
Central Office Elevator Repairs	FY23
Comeaux High Keycard System for Campus Doors	FY24
David Thibodeaux Competition Gym	FY26
District Optimization Moving Expenses	FY25
Lafayette Elementary Building Renovations & Reroof Replacement	FY26
Lafayette High Track	FY21
Lafayette High Turf and Scoreboard	FY24
Lerosen Prep Walkway Canopies & Sidewalks	FY25
Maintenance Facility Expansion	FY24
Milton Elem/Middle Collaborative Activity Room	FY26

Lafayette Parish School System
 SELF-FUNDED CONSTRUCTION FUND
 Proposed Budget FY 2026-2027
 Schedule 2: Listing of Potential Prior Year Carry-Over Projects

Potential Prior Year Carryforward Projects (See Note 1)	Year Budgeted
New Wing (Gallet, Westside, Broadmoor) Gallet Wing Addition	FY26
Northside High Girls Restroom - Separate from Locker Room	FY21
Northside High Renovations	FY25
Northside High School Roof Replacement Phase 2	FY23
Parish Wide Playground Safety Upgrades	FY25
Parish Wide Roofing Strategic Analysis	FY25
Replace Carpet & Wallpaper (JW James, Gallet, Ossun, Live Oak)	FY26
Safety-School Vestibules	FY25
SOAR Relocate Pavilion to Scott Middle	FY25
Southside High Additional Parking	FY26
Southside High School Field House including FFE	FY25
Southside High School Stadium	FY25
Westside Classroom Additions	FY26
Westside Elem. Reroof	FY25
Youngsville Middle Replace Gym Floors & Bleachers	FY26
Acadiana High Baseball Lockers - Matching Funds	FY26
LJ Alleman Utility Trailer - Matching Funds	FY26
LJ Alleman Cafetorium Lighting - Matching Funds	FY26
Broadmoor Elem. Marquee/Track - Matching Funds	FY25
Carencro High School Store - Matching Funds	FY25
Comeaux High Concession / Foyer Remodel - Matching Funds	FY26
Lafayette High Portable Stage - Matching Funds	FY26
Live Oak Courtyard Tables, Umbrellas, Bench, etc. - Matching Funds	FY26
Milton Elem/Middle Playground Equipment	FY26
Ridge Elem. Permanent Shade Umbrellas - Matching Funds	FY26
Woodvale Elem Track - Matching Funds	FY26

(1) While several of these projects are expected to be completed in FY26, this listing is inclusive of all active projects budgeted as of FY26 Budget Revision 7. Budget balances for these projects and any new FY26 Board Approved projects remaining as of June 30, 2026 will be carried forward to FY27.

Lafayette Parish School System
2025 Bond Construction Fund
Proposed Budget FY 2026-2027

	Proposed Budget
Projected Fund Balance @ 6/30/2026	\$ 34,396,255
 Revenue:	
<u>Current Year Revenue</u>	
Interest Income	50,000
Total Current Year Revenue	\$ 50,000
 Total Fund Balance and Revenue	 \$ 34,446,255
 Expenditures:	
Construction Projects:	
Acadiana High Renovations/Wing Addition	19,675,045
Judice Middle Renovations/Wing Addition	5,989,039
LJ Alleman Middle Renovations/Wing Addition	8,622,171
 Other:	
Contingency	140,000
Audit Fees	20,000
Total Expenditures	\$ 34,446,255
 Projected Fund Balance @ 6/30/2027	 -

Lafayette Parish School System
2025A Bond Construction Fund
Proposed Budget FY 2026-2027

	Proposed Budget
Projected Fund Balance @ 6/30/2026	\$ 45,860,571
 Revenue:	
<u>Current Year Revenue</u>	
Interest Income	50,000
Total Current Year Revenue	\$ 50,000
 Total Fund Balance and Revenue	 \$ 45,910,571
 Expenditures:	
Construction Projects:	
New District 4 K-8 School	45,582,794
 Other:	
Contingency	311,277
Audit Fees	16,500
Total Expenditures	\$ 45,910,571
 Projected Fund Balance @ 6/30/2027	 -

**Lafayette Parish School System
Combined Sales Tax Fund
Proposed Budget
FY 2026 - 2027**

	School Board			Other Government Entities	Totals
	'65 Tax 1%	'88 Tax 1/2%	2002 Tax 1/2%		
Revenues	\$ 89,435,477	\$ 36,841,529	\$ 36,841,529	\$ 200,791,033	\$ 363,909,568
Expenditures					
Salaries	\$ 316,518	\$ 132,937	\$ 132,937	\$ 683,679	\$ 1,266,071
Group Insurance & Retirement	100,073	42,031	42,031	216,158	400,293
Professional Services	275,000	115,500	115,500	594,000	1,100,000
Office Space	29,104	12,224	12,224	62,864	116,416
Postage & Printing	12,000	5,040	5,040	25,920	48,000
Lock Box Service	10,000	4,200	4,200	21,600	40,000
Data Processing	8,280	3,465	3,465	17,790	33,000
Supplies & Materials	6,000	2,520	2,520	12,960	24,000
Travel & Staff Development	3,875	1,628	1,628	8,369	15,500
Capital Outlays	10,000	4,200	4,200	21,600	40,000
Tax Free Shopping Refund	2,000	840	840	4,320	8,000
Other Expenses	7,500	3,150	3,150	16,200	30,000
Total Expenditures	\$ 780,350	\$ 327,735	\$ 327,735	\$ 1,685,460	\$ 3,121,280
Net Revenues For Distribution	\$ 88,655,127	\$ 36,513,794	\$ 36,513,794	\$ 199,105,573	\$ 360,788,288
Distributions (1)					
General Fund-'65 Tax	\$ 59,868,958	\$ -	\$ -	\$ -	\$ 59,868,958
Bond Sinking Fund-'65 Tax	23,786,169				23,786,169
Capital Improvement Fund-'65 Tax	2,500,000				2,500,000
Self Funded Construction Fund-'65 Tax	2,500,000				2,500,000
General Fund-'88 Tax		36,513,794			36,513,794
2002 Sales Tax Fund			36,513,794		36,513,794
Other Government Entities				199,105,573	199,105,573
Total Distributions	\$ 88,655,127	\$ 36,513,794	\$ 36,513,794	\$ 199,105,573	\$ 360,788,288

Lafayette Parish School Board
Debt Service Funds
Proposed Budget
FY 2026-2027

	Actual 2024/2025	Budget 2025/2026	Proposed Budget 2026/2027
REVENUES:			
Ad Valorem Taxes	\$ -	\$ -	\$ -
Sales Taxes	14,904,634	23,532,652	23,786,169
Interest	2,989,481	1,564,369	1,564,369
Total Revenues	\$ 17,894,115	\$ 25,097,021	\$ 25,350,538
EXPENDITURES:			
Pension Fees/General Admin.	\$ 25,299	\$ 31,820	\$ 39,830 (1)
Debt Service:			
Principal Reduction	16,301,952	11,251,226	22,099,017 (1)
Interest Payments - 2009 QSCB	40,000	-	-
Interest Payments - Non QSCB Debt	12,993,153	16,245,200	18,097,292 (1)
Total Expenditures	\$ 29,360,404	\$ 27,528,246	\$ 40,236,139
Other Financing Sources/Uses:			
Transfers In	\$ 6,673,375	\$ 6,382,900	\$ 6,387,733
Transfers Out		(2,419,807)	(419,807)
Total other Financing Sources/Uses	\$ 6,673,375	\$ 3,963,093	\$ 5,967,926
Excess (Deficit)	(4,792,914)	1,531,868	(8,917,675)
Beginning Fund Balance	72,861,467	68,068,553	69,600,421
Ending Fund Balance	\$ 68,068,553	\$ 69,600,421	\$ 60,682,746

Notes:

(1) Reflect anticipated administrative expenses and additional principal and interest payments.

Lafayette Parish School Board
Debt Service Funds
Combining Statements of Revenues, Expenditures, and Changes in Fund Balance
Proposed Budget
FY 2026 - 2027

	Sales Tax Revenue Bonds			General	Other	USDA Sinking	Total
	Sinking Fund	Reserve Fund	Total	Obligation Bonds School District No. 1	Debt Various Issues	Fund Southside High School	
REVENUES:							
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	23,786,169	-	23,786,169	-	-	-	23,786,169
Interest in QSCB Sinking Fund	-	-	-	-	916,090	-	916,090
Interest	181,607	419,807	601,414	935	-	45,930	648,279
Total Revenues	\$ 23,967,776	\$ 419,807	\$ 24,387,583	\$ 935	\$ 916,090	\$ 45,930	\$ 25,350,538
EXPENDITURES:							
Pension Fees/General Admin.	\$ 30,830	\$ -	\$ 30,830	\$ -	9,000	-	\$ 39,830
Debt Service:							
Principal Reduction - Other Debt Service	7,215,000	-	7,215,000	-	13,345,775	1,538,242	22,099,017
Interest Payments - 2009 QSCB	-	-	-	-	0	-	-
Interest Payments - Non QSCB Debt	16,316,659	-	16,316,659	-	192,635	1,587,998	18,097,292
Total Expenditures	\$ 23,562,489	\$ -	\$ 23,562,489	\$ -	\$ 13,547,410	\$ 3,126,240	\$ 40,236,139
Other Fin. Sources/Uses:							
Transfers In - Non - QSCB Debt - GF	\$ 419,807	\$ -	\$ 419,807	\$ -	2,077,635	-	\$ 2,497,442
Transfers In - QSCB Debt - GF	-	-	-	-	764,051 (1)	-	764,051
Transfers In - From Gen Fd - Southside	-	-	-	-	-	3,126,240	3,126,240
Transfers Out	-	(419,807)	(419,807)	-	-	-	(419,807)
Transfer to Capital Improv.	-	-	-	-	-	-	-
Transfers to QSCB Sinking Fund	-	-	-	-	-	-	-
Total Other Fin. Sources/Uses	\$ 419,807	\$ (419,807)	\$ -	\$ -	\$ 2,841,686	\$ 3,126,240	\$ 5,967,926
Excess (Deficit)	825,094	-	825,094	935	(9,789,634)	45,930	(8,917,675)
Beg. Fund Balance (Deficit)	\$ 9,652,791	\$ 17,300,802	\$ 26,953,593	\$ 27,353	\$ 42,229,472	\$ 390,003	\$ 69,600,421
Ending Fund Balance	\$ 10,477,885	\$ 17,300,802	\$ 27,778,687	\$ 28,288	\$ 32,439,838	\$ 435,933	\$ 60,682,746

Note (1) - Annual payments totaling \$1,470,719 are being paid to various escrow accounts to meet the requirements of the QSCB issues. Since these accounts are in the name of LPSS they are not technically considered expenditures and are not budgeted. One balloon payment is due at the end of the term from each escrow account, at that time the expenditure will be budgeted and recorded as an expenditure. As a result nothing appears on this line item, however the annual payments are being made to the escrow account.

LAFAYETTE PARISH SCHOOL SYSTEM
SCHOOL FOOD SERVICE
Proposed Budget
FY 2026-2027

	Current Budget FY 2025-2026	Change + / -	Proposed Budget FY 2026-2027	
<u>REVENUES</u>				
Local Pay	\$ 29,500	\$ (12,000)	\$ 17,500	
Adult Sales	35,000	13,000	48,000	
Extra Sales	4,000	(1,000)	3,000	
Federal Sales-Regular Program	16,294,561	705,439	17,000,000	(4)
Federal Sales-Summer Feeding	209,000	959,666	1,168,666	(5)
Federal Funding - Supply Chain	-	-	-	(2)
Total Food Sales	\$ 16,572,061	\$ 1,665,105	\$ 18,237,166	
<u>Interest & Others</u>				
Interest & Others	\$ 250,000	\$ -	\$ 250,000	
Fresh Fruits & Vegetables	175,000	(65,000)	110,000	(1)
USDA Receipts	1,512,961	(212,961)	1,300,000	(3)
MFP & Other State Pass Thru	1,331,000	-	1,331,000	
Total Other Revenues	\$ 3,268,961	\$ (277,961)	\$ 2,991,000	
ALL REVENUES	\$ 19,841,022	\$ 1,387,144	\$ 21,228,166	
<u>EXPENSES</u>				
Food Used	\$ 8,384,781	\$ 929,771	\$ 9,314,551	(7)
Payroll	6,555,480	\$ 464,520	7,020,000	(8)
Retirement/Medicare	1,822,762	\$ 131,238	1,954,000	(8)
Group Insurance	603,000	-	603,000	
Workers Comp	430,000	-	430,000	
Advertising	800	(400)	400	(6)
Audit Fees	31,760	-	31,760	
Conference/Seminar/Travel	16,000	(4,000)	12,000	(6)
Contracted Services	37,700	-	37,700	
Equipment Repairs & Replacement	524,600	(124,600)	400,000	(6)
Maintenance & Garbage	165,000	(15,000)	150,000	(6)
Mileage	22,000	-	22,000	
Postage	1,000	(700)	300	(6)
Printing & Binding	1,400	(900)	500	(6)
Professional Dues	4,000	-	4,000	
Employee Physicals	8,000	(5,000)	3,000	(6)
Rentals - Building & Vehicles	24,489	(20,489)	4,000	(6)
Staff Development/In-service	3,000	(2,800)	200	(6)
Supplies - Kitchen & Custodial	541,155	-	541,155	
Supplies - Office & Warehouse	11,800	-	11,800	
Technology Expenses	94,495	(34,495)	60,000	(6)
Telephone	1,000	-	1,000	

**LAFAYETTE PARISH SCHOOL SYSTEM
SCHOOL FOOD SERVICE
Proposed Budget
FY 2026-2027**

Uniforms	26,200	-	26,200
Utilities	600,600	-	600,600
ALL EXPENSES	\$ 19,911,022	\$ 1,317,144	\$ 21,228,166

TOTAL REVENUES OVER EXPENDITURES \$ (70,000) \$ 70,000 \$ (0)

BEGINNING FUND BALANCE: \$ 4,359,655 \$ (70,000) \$ 4,289,655

ENDING FUND BALANCE: \$ 4,289,655 \$ - \$ 4,289,655

**LAFAYETTE PARISH SCHOOL SYSTEM
SCHOOL FOOD SERVICE
Proposed Budget
FY 2026-2027**

Explanatory Notes

- 1) Decrease in usage of Fresh Fruit and Vegetable program
- 2) We have not received notification that there will be a supply chain assistance stipend in FY27
- 3) Decrease in the amount of commodities to expect from the USDA
- 4) Increases in snacks and CACFP program due to ACE schools which provide supper. Also, budgeting a slight increase in school lunch and breakfast due to efforts to increase participation
- 5) Expected increase in summer feeding reimbursement due to increased participation & box meals.
- 6) Decreases based on prior year expenditures
- 7) Increase in food used and food costs
- 8) Increase in staffing and new position, Food Service Purchasing Coordinator.

LAFAYETTE PARISH SCHOOL SYSTEM
2002 1/2 Cent Sales Tax Fund
FY 2026-2027
Proposed Budget

	Budget Revised 3/12/2026	Change + / -	Proposed Budget FY 2026-27	
Net Revenues	\$ 36,458,155	\$ 55,639	36,513,794	(1)
Less: Audit Fees & Admin Costs	7,180	-	7,180	
Expenditures				
Teacher Raises	\$ 28,419,834	93,165	\$ 28,512,999	(2)
Lower Class Size	4,817,015	119,563	4,936,578	(2)
Tutoring & Extra Instruction	296,257	6,719	302,976	(3)
Incentive Compensation for High Poverty School	232,560	-	232,560	(4)
Professional Development	200,000	80,000	280,000	(5)
"Excess Reserve Distribution" to Teachers	8,083,929	(8,083,929)	-	(6)
Total Expenditures	<u>\$ 42,049,595</u>	<u>\$ (7,784,483)</u>	<u>\$ 34,265,112</u>	
Excess Expenditures over Revenues	\$ (5,598,620)	\$ 7,840,122	\$ 2,241,502	
Beginning Operational Fund Balance - Reserved	<u>27,922,711</u>	<u>0</u>	<u>27,922,711</u>	
Ending Operational Fund Balance - Reserved	<u>\$ 22,324,091</u>	<u>\$ 7,840,122</u>	<u>\$ 30,164,213</u>	
Interest Reserve				
Beginning Interest Fund Balance - Reserved	\$ 1,789,363	0	\$ 1,789,363	
Interest Income	975,000	(175,000)	800,000	(7)
Interest Reserve Payment to Teachers	(1,789,363)	(0)	(1,789,363)	
Ending Interest Fund Balance - Reserved	<u>\$ 975,000</u>	<u>\$ (175,000)</u>	<u>\$ 800,000</u>	
Projected Fund Balance	<u>\$ 23,299,091</u>	<u>\$ 7,665,122</u>	<u>\$ 30,964,213</u>	

- 1) Proposed budgeted revenues reflect an increase of .1% based on Sale Tax estimates.
- 2) The increase consists of a step increase for all teachers offset by a reduction in the number of teachers, based on FY26 staffing levels.
- 3) Increase due to step increase.
- 4) Partially fund teacher stipends for ACE model schools Alice Boucher, Baranco and JW Faulk.
- 5) Stipends for State mandated Professional Development.
- 6) Budgeting for the excess reserve distribution in FY 26-27 will be addressed via a budget revision. The Blue Ribbon committee will deliberate on an excess distribution amount and a proposal will be presented to the Board in October for its approval.
- 7) Reduction in interest is a conservative estimate due to slight decline in interest rates.